

HIGHLINE COURT HOA

AS OF MAY 31, 2018

**ASSETS**

**CASH**

1012 CASH-US BANK	13,356.92
1023 RES-US BANK	56,816.79
1030 RES-US CD 013 7/18	5,000.00
1031 RES-US CD 434 2/19	10,000.00
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**TOTAL CASH** 85,173.71

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	1,817.86
1115 ALLOW FOR BAD DEBT	(3,800.00)
1135 PREPAID EXPENSE	1,872.00
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**TOTAL RECEIVABLES** (110.14)

**TOTAL ASSETS** 85,063.57

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	5,992.87
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**TOTAL LIABILITIES** 5,992.87

**EQUITY**

2940 CURRENT EARNINGS	(2,625.81)
2941 CURRENT EARNINGS	2,625.81
2950 RESERVE FUND-PRIOR	65,876.08
2955 RESERVE FUND-CURRENT	940.52
2960 OPERATING FUND-PRIOR	15,820.43
2965 OPERATING FD-CURRENT	(3,566.33)
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**TOTAL EQUITY** 79,070.70

**TOT LIABILITY AND EQUITY** 85,063.57

HIGHLINE COURT HOA

Budget Comparison Report  
AS OF MAY 31, 2018  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$4,300.00	\$4,300.00	\$0.00	\$21,500.00	\$21,500.00	\$0.00
5210 LATE FEE CHARGE	0.00	10.00	10.00	0.00	90.00	90.00
5220 COLLECTION COST REC	383.00	125.00	(258.00)	1,915.00	682.00	(1,233.00)
5240 CAPITALIZATION	16.00	0.00	(16.00)	80.00	50.00	(30.00)
5245 INTEREST INCOME	0.00	0.55	0.55	0.00	2.17	2.17
5255 MISC INCOME	31.00	0.00	(31.00)	155.00	25.00	(130.00)
5450 TRANSFERS TO RESERVE	(176.00)	(176.00)	0.00	(880.00)	(880.00)	0.00
<b>TOTAL INCOME</b>	<b>4,554.00</b>	<b>4,259.55</b>	<b>(294.45)</b>	<b>22,770.00</b>	<b>21,469.17</b>	<b>(1,300.83)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	5,250.00	5,250.00	0.00
7040 LEGAL FEES	125.00	0.00	125.00	625.00	0.00	625.00
7045 LEGAL COLLECTIONS	66.00	0.00	66.00	330.00	557.00	(227.00)
7055 AUDIT FEES	0.00	0.00	0.00	400.00	330.00	70.00
7060 PRINTING & COPYING	33.00	23.15	7.85	165.00	111.25	53.75
7062 POSTAGE	29.00	16.58	12.42	145.00	80.14	64.86
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	200.00	0.00	200.00
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	50.00	0.00	50.00
7090 MISC ADMINISTRATIVE	75.00	112.00	(37.00)	475.00	640.00	(165.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>1,378.00</b>	<b>1,203.73</b>	<b>174.27</b>	<b>7,640.00</b>	<b>6,968.39</b>	<b>671.61</b>
7122 PROPERTY TAXES	0.00	0.00	0.00	0.00	53.40	(53.40)
7130 INSURANCE	0.00	0.00	0.00	10,300.00	11,050.16	(750.16)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,300.00</b>	<b>11,103.56</b>	<b>(803.56)</b>
7250 LIGHT MAINTENANCE	41.00	0.00	41.00	205.00	0.00	205.00
<b>TOTAL BUILDING MAINT</b>	<b>41.00</b>	<b>0.00</b>	<b>41.00</b>	<b>205.00</b>	<b>0.00</b>	<b>205.00</b>
7320 GAS/ELECTRIC	33.00	26.29	6.71	165.00	134.20	30.80
7370 WATER/SEWER	166.00	33.78	132.22	830.00	169.76	660.24
7380 TRASH REMOVAL	1,000.00	1,124.34	(124.34)	5,000.00	5,519.59	(519.59)
<b>TOTAL UTILITIES</b>	<b>1,199.00</b>	<b>1,184.41</b>	<b>14.59</b>	<b>5,995.00</b>	<b>5,823.55</b>	<b>171.45</b>
7415 LANDSCAPE CONTRACT	300.00	300.00	0.00	1,500.00	900.00	600.00
7420 LANDSCAPE RENOVATION	500.00	0.00	500.00	500.00	0.00	500.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>TOTAL LANDSCAPE MAINT</b>						
	800.00	309.00	500.00	2,000.00	900.00	1,100.00
7630 SNOW REMOVAL	0.00	0.00	0.00	500.00	240.00	260.00
<b>TOTAL SNOW/ROAD MAINT</b>						
	0.00	0.00	0.00	500.00	240.00	260.00
<b>TOTAL EXPENSES</b>						
	3,418.00	2,688.14	729.86	26,640.00	25,035.50	1,604.50
<b>NET PROFIT/LOSS</b>						
	1,136.00	1,571.41	435.41	(3,870.00)	(3,566.33)	303.67

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<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	176.00	176.00	0.00	880.00	880.00	0.00
9350 INTEREST INCOME	2.00	24.10	22.10	10.00	60.52	50.52
<b>TOTAL REVENUE</b>	178.00	200.10	22.10	890.00	940.52	50.52
<b>EXPENSE</b>						
9565 INSURANCE	0.00	0.00	0.00	4,000.00	0.00	4,000.00
<b>TOTAL EXPENSES</b>	0.00	0.00	0.00	4,000.00	0.00	4,000.00
<b>EXCESS/LOSS OF RESERVES</b>	178.00	200.10	22.10	(3,110.00)	940.52	4,050.52