

HIGHLINE COURT HOA

AS OF DECEMBER 31, 2017

ASSETS

CASH

| | |
|-------------------------|-----------|
| 1012 CASH-US BANK | 17,855.75 |
| 1023 RES-US BANK | 55,876.27 |
| 1030 RES-US CD 013 7/18 | 5,000.00 |
| 1031 RES-US CD 434 2/19 | 10,000.00 |

TOTAL CASH 88,732.02

ACCOUNTS RECEIVABLE

| | |
|-------------------------|------------|
| 1110 DUES RECEIVABLE | 1,933.86 |
| 1115 ALLOW FOR BAD DEBT | (3,800.00) |
| 1135 PREPAID EXPENSE | 1,872.00 |

TOTAL RECEIVABLES 5.86

TOTAL ASSETS 88,737.88

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|-----------------|
| 2115 PREPAID ASSESSMENTS | <u>7,041.37</u> |
|--------------------------|-----------------|

TOTAL LIABILITIES 7,041.37

EQUITY

| | |
|---------------------------|-----------------|
| 2940 CURRENT EARNINGS | 10,555.95 |
| 2941 CURRENT EARNINGS | (10,555.95) |
| 2950 RESERVE FUND-PRIOR | 62,634.67 |
| 2955 RESERVE FUND-CURRENT | 3,241.41 |
| 2960 OPERATING FUND-PRIOR | 8,505.89 |
| 2965 OPERATING FD-CURRENT | <u>7,314.54</u> |

TOTAL EQUITY 81,696.51

TOT LIABILITY AND EQUITY 88,737.88

HIGHLINE COURT HOA

Budget Comparison Report
AS OF DECEMBER 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$4,730.00 | \$4,730.00 | \$0.00 | \$56,760.00 | \$56,760.00 | \$0.00 |
| 5210 LATE FEE CHARGE | 0.00 | 40.00 | 40.00 | 0.00 | 370.00 | 370.00 |
| 5215 NSF FEE | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 | 20.00 |
| 5220 COLLECTION COST REC | 387.00 | 475.00 | 88.00 | 4,600.00 | 1,238.00 | (3,362.00) |
| 5240 CAPITALIZATION | 24.00 | 0.00 | (24.00) | 200.00 | 418.00 | 218.00 |
| 5245 INTEREST INCOME | 0.00 | 0.27 | 0.27 | 0.00 | 2.37 | 2.37 |
| 5255 MISC INCOME | 34.00 | 0.00 | (34.00) | 375.00 | 0.00 | (375.00) |
| 5450 TRANSFERS TO RESERVE | (176.00) | (176.00) | 0.00 | (2,112.00) | (3,112.00) | (1,000.00) |
| TOTAL INCOME | 4,999.00 | 5,069.27 | 70.27 | 59,823.00 | 55,696.37 | (4,126.63) |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 1,050.00 | 1,050.00 | 0.00 | 12,600.00 | 12,600.00 | 0.00 |
| 7040 LEGAL FEES | 0.00 | 0.00 | 0.00 | 500.00 | 370.00 | 130.00 |
| 7045 LEGAL COLLECTIONS | 387.00 | 475.00 | (88.00) | 4,600.00 | 1,488.00 | 3,112.00 |
| 7046 COUNTER CLAIM-659 | 0.00 | 0.00 | 0.00 | 0.00 | 162.38 | (162.38) |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 300.00 | 330.00 | (30.00) |
| 7060 PRINTING & COPYING | 49.00 | 742.61 | (693.61) | 500.00 | 1,403.66 | (903.66) |
| 7062 POSTAGE | 32.00 | 16.90 | 15.10 | 285.00 | 266.06 | 18.94 |
| 7080 NEWSLETTER PRODUCT | 0.00 | 0.00 | 0.00 | 600.00 | 0.00 | 600.00 |
| 7086 BAD DEBT EXPENSE | 125.00 | 0.00 | 125.00 | 500.00 | 0.00 | 500.00 |
| 7090 MISC ADMINISTRATIVE | 75.00 | 132.00 | (57.00) | 1,000.00 | 1,300.50 | (300.50) |
| TOTAL ADMINISTRATIVE | 1,718.00 | 2,416.51 | (698.51) | 20,885.00 | 17,920.60 | 2,964.40 |
| 7122 PROPERTY TAXES | 0.00 | 0.00 | 0.00 | 35.00 | 54.48 | (19.48) |
| 7130 INSURANCE | 0.00 | 0.00 | 0.00 | 10,000.00 | 10,185.00 | (185.00) |
| TOTAL TAXES & INSURANCE | 0.00 | 0.00 | 0.00 | 10,035.00 | 10,239.48 | (204.48) |
| 7230 BLDG & FACILITY RPR | 0.00 | 0.00 | 0.00 | 0.00 | 152.71 | (152.71) |
| 7250 LIGHT MAINTENANCE | 87.00 | 0.00 | 87.00 | 1,000.00 | 66.61 | 933.39 |
| TOTAL BUILDING MAINT | 87.00 | 0.00 | 87.00 | 1,000.00 | 219.32 | 780.68 |
| 7320 GAS/ELECTRIC | 37.00 | 26.64 | 10.36 | 400.00 | 292.22 | 107.78 |
| 7370 WATER/SEWER | 362.00 | 33.48 | 328.52 | 4,300.00 | 2,840.45 | 1,459.55 |

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|------------------------------|----------|----------|----------------|------------|------------|--------------|
| 7380 TRASH REMOVAL | 1,049.00 | 1,022.23 | 26.77 | 12,500.00 | 12,066.76 | 433.24 |
| TOTAL UTILITIES | 1,448.00 | 1,082.35 | 365.65 | 17,200.00 | 15,199.43 | 2,000.57 |
| 7410 LANDSCAPE MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 600.00 | (600.00) |
| 7415 LANDSCAPE CONTRACT | 300.00 | 300.00 | 0.00 | 3,600.00 | 3,142.00 | 458.00 |
| 7420 LANDSCAPE RENOVATION | 0.00 | 0.00 | 0.00 | 3,000.00 | 842.26 | 2,157.74 |
| 7440 SPRINKLER SYS MAINT | 0.00 | 0.00 | 0.00 | 1,250.00 | 95.74 | 1,154.26 |
| 7460 FENCE REPAIRS | 87.00 | 0.00 | 87.00 | 1,000.00 | 0.00 | 1,000.00 |
| TOTAL LANDSCAPE MAINT | 387.00 | 300.00 | 87.00 | 8,850.00 | 4,680.00 | 4,170.00 |
| 7630 SNOW REMOVAL | 313.00 | 0.00 | 313.00 | 1,853.00 | 0.00 | 1,853.00 |
| 7635 SIGN PURCH & REPAIRS | 0.00 | 0.00 | 0.00 | 0.00 | 123.00 | (123.00) |
| TOTAL SNOW/ROAD MAINT | 313.00 | 0.00 | 313.00 | 1,853.00 | 123.00 | 1,730.00 |
| TOTAL EXPENSES | 3,953.00 | 3,798.86 | 154.14 | 59,823.00 | 48,381.83 | 11,441.17 |
| NET PROFIT/LOSS | 1,046.00 | 1,270.41 | 224.41 | 0.00 | 7,314.54 | 7,314.54 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|--------|--------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 176.00 | 176.00 | 0.00 | 2,112.00 | 3,112.00 | 1,000.00 |
| 9350 INTEREST INCOME | 0.00 | 4.73 | 4.73 | 0.00 | 129.41 | 129.41 |
| TOTAL REVENUE | 176.00 | 180.73 | 4.73 | 2,112.00 | 3,241.41 | 1,129.41 |
| EXPENSE | | | | | | |
| RESERVE EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 176.00 | 180.73 | 4.73 | 2,112.00 | 3,241.41 | 1,129.41 |