

Highline Court HOA 2015 Budget - Proposed

Board approved 9-9-2014

	ACCOUNT	Approved	Projected	Proposed	Owners approved Nov. 12, 2014
		2,014	2,014	2,015	
5110	Assessments	\$ 55,720.00	\$ 55,720.00	\$ 55,720.00	\$54. 2013,2014 NO CHANGE*
5210	Late Fees	240	260	240	
5215	NSF fees				
5220	Collection Cost Rec.	2,000	1,550	2,000	See 7045
5240	Working Capital		86		collected at close on HUDs & non-paid
5245	Interst Operating Acct	1	6	5	
5255	Misc. Income - Fines	350	125	150	includes fines
	Total Receipts	58,311	57,747	58,115	
5450	Transfer to Reserves	-5,726	-5,726	-4,272	2014 \$477/mo, 2015 \$356
	Net Receipts	52,585	52,021	53,843	
7030	Management Fees	\$ 11,400.00	\$ 11,400.00	\$ 11,400.00	Remain the same
7040	Legal Fees	3,000	600	1,000	HOA Gen Bus,CCIOA updates
7045	Legal Collections	2,000	1,550	2,000	See 5220
7046	Legal Suit	2,500	532	0	No settlement as of this time
7055	Audit/Income Tax Prep Fees	325	325	325	ye 2011 Audit, 2012,13,14 tax
7060	Printing & Copying	300	260	300	
7062	Postage	400	260	350	
7080	Newsletter	600	425	600	
7085	Annual and Board Meetings	350	350	350	Print,mailing Annual \Budget
7086	Bad Debt Expense	5,000	200	500	Foreclosure/uncollectables
7090	Misc. Administrative	1,000	925	950	stg,web,cert mail,couponsCorp Rpt,DORA
7120	Income Taxes				
7122	Property Taxes	35	34	35	HOA owned property
7130	Insurance	2,900	10,122	10,300	March renewal increase ?
7250	Light Maintenance	225	200	250	
7320	Gas/Electricity	450	415	440	increase ?

