

HIGHLINE COURT HOA

AS OF SEPTEMBER 30, 2015

ASSETS

CASH		
1012 CASH-US BANK	3,874.99	
1023 RES-US BANK	49,344.09	
1031 RES-US CD 766 12/15	<u>10,000.00</u>	
TOTAL CASH		<u>63,219.08</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	1,877.75	
1115 ALLOW FOR BAD DEBT	(6,000.00)	
1135 PREPAID EXPENSE	<u>463.00</u>	
TOTAL RECEIVABLES		<u>(3,659.25)</u>
TOTAL ASSETS		<u><u>59,559.83</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	<u>4,264.94</u>	
TOTAL LIABILITIES		<u>4,264.94</u>
EQUITY		
2930 WORKING CAPITAL	448.00	
2940 CURRENT EARNINGS	(1,261.89)	
2941 CURRENT EARNINGS	1,261.89	
2950 RESERVE FUND-PRIOR	57,065.91	
2955 RESERVE FUND-CURRENT	2,272.99	
2960 OPERATING FUND-PRIOR	(957.13)	
2965 OPERATING FD-CURRENT	<u>(3,534.88)</u>	
TOTAL EQUITY		<u>55,294.89</u>
TOT LIABILITY AND EQUITY		<u><u>59,559.83</u></u>

HIGHLINE COURT HOA

Budget Comparison Report
AS OF SEPTEMBER 30, 2015

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,644.00	\$4,644.00	\$0.00	\$41,796.00	\$41,796.00	\$0.00
5210 LATE FEE CHARGE	20.00	40.00	20.00	200.00	150.00	(50.00)
5220 COLLECTION COST REC	167.00	0.00	(167.00)	1,499.00	462.00	(1,037.00)
5245 INTEREST INCOME	0.00	0.03	0.03	5.00	0.68	(4.32)
5255 MISC INCOME	12.50	25.00	12.50	112.50	275.00	162.50
5450 TRANSFERS TO RESERVE	(356.00)	(356.00)	0.00	(3,204.00)	(3,204.00)	0.00
TOTAL INCOME	4,487.50	4,353.03	(134.47)	40,408.50	39,479.68	(928.82)
EXPENSES						
7030 MANAGEMENT FEES	950.00	950.00	0.00	8,550.00	8,550.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	1,000.00	81.00	919.00
7045 LEGAL COLLECTIONS	125.00	81.00	44.00	1,325.00	381.00	944.00
7046 COUNTER CLAIM-659	0.00	0.00	0.00	0.00	4,636.00	(4,636.00)
7055 AUDIT FEES	0.00	0.00	0.00	325.00	325.00	0.00
7060 PRINTING & COPYING	25.00	19.60	5.40	225.00	118.00	107.00
7062 POSTAGE	25.00	24.97	0.03	250.00	179.46	70.54
7080 NEWSLETTER PRODUCT	200.00	0.00	200.00	600.00	0.00	600.00
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	375.00	0.00	375.00
7090 MISC ADMINISTRATIVE	75.00	72.00	3.00	725.00	703.00	22.00
TOTAL ADMINISTRATIVE	1,400.00	1,147.57	252.43	13,375.00	14,973.46	(1,598.46)
7122 PROPERTY TAXES	0.00	0.00	0.00	35.00	32.76	2.24
7130 INSURANCE	0.00	0.00	0.00	10,300.00	9,206.00	1,094.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	10,335.00	9,238.76	1,096.24
7250 LIGHT MAINTENANCE	0.00	205.00	(205.00)	250.00	1,055.00	(805.00)
TOTAL BUILDING MAINT	0.00	205.00	(205.00)	250.00	1,055.00	(805.00)
7320 GAS/ELECTRIC	35.00	29.90	5.10	335.00	275.43	59.57
7370 WATER/SEWER	500.00	696.52	(196.52)	2,660.00	2,328.84	331.16
7380 TRASH REMOVAL	1,040.00	982.22	57.78	9,360.00	7,930.32	1,529.68
TOTAL UTILITIES	1,575.00	1,708.64	(133.64)	12,355.00	10,434.59	1,920.41

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7415 LANDSCAPE CONTRACT	440.00	355.00	85.00	2,710.00	2,165.00	545.00
7420 LANDSCAPE RENOVATION	0.00	585.00	(585.00)	2,000.00	2,930.00	(930.00)
7440 SPRINKLER SYS MAINT	125.00	0.00	125.00	675.00	965.25	(290.25)
7460 FENCE REPAIRS	0.00	0.00	0.00	1,200.00	0.00	1,200.00
TOTAL LANDSCAPE MAINT	565.00	940.00	(375.00)	6,585.00	6,060.25	524.75
7630 SNOW REMOVAL	0.00	0.00	0.00	800.00	1,252.50	(452.50)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	1,000.00	1,252.50	(252.50)
TOTAL EXPENSES	3,540.00	4,001.21	(461.21)	43,900.00	43,014.56	885.44
NET PROFIT/LOSS	947.50	351.82	(595.68)	(3,491.50)	(3,534.88)	(43.38)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	356.00	356.00	0.00	3,204.00	3,204.00	0.00
9350 INTEREST INCOME	0.00	2.02	2.02	0.00	17.93	17.93
TOTAL REVENUE	356.00	358.02	2.02	3,204.00	3,221.93	17.93
EXPENSE						
9558 FENCE	0.00	0.00	0.00	0.00	948.94	(948.94)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	948.94	(948.94)
EXCESS/LOSS OF RESERVES	356.00	358.02	2.02	3,204.00	2,272.99	(931.01)