

HIGHLINE COURT HOA

AS OF MARCH 31, 2016

ASSETS

CASH	
1012 CASH-US BANK	8,935.20
1023 RES-US BANK	51,032.28
1031 RES-US CD 089 7/17	<u>10,000.00</u>
TOTAL CASH	<u>69,967.48</u>
ACCOUNTS RECEIVABLE	
1110 DUES RECEIVABLE	6,499.25
1115 ALLOW FOR BAD DEBT	(6,000.00)
1135 PREPAID EXPENSE	<u>463.00</u>
TOTAL RECEIVABLES	<u>962.25</u>
TOTAL ASSETS	<u><u>70,929.73</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES	
2115 PREPAID ASSESSMENTS	<u>5,517.80</u>
TOTAL LIABILITIES	<u>5,517.80</u>
EQUITY	
2930 WORKING CAPITAL	448.00
2940 CURRENT EARNINGS	7,579.25
2941 CURRENT EARNINGS	(7,579.25)
2950 RESERVE FUND-PRIOR	60,492.81
2955 RESERVE FUND-CURRENT	534.28
2960 OPERATING FUND-PRIOR	(3,108.13)
2965 OPERATING FD-CURRENT	<u>7,044.97</u>
TOTAL EQUITY	<u>65,411.93</u>
TOT LIABILITY AND EQUITY	<u><u>70,929.73</u></u>

HIGHLINE COURT HOA

Budget Comparison Report
AS OF MARCH 31, 2016

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,902.00	\$4,902.00	\$0.00	\$14,706.00	\$14,706.00	\$0.00
5210 LATE FEE CHARGE	20.00	30.00	10.00	40.00	40.00	0.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	100.00	392.00	292.00	300.00	2,059.50	1,759.50
5240 CAPITALIZATION	0.00	49.00	49.00	0.00	65.00	65.00
5245 INTEREST INCOME	1.00	0.06	(0.94)	1.00	0.16	(0.84)
5255 MISC INCOME	12.50	125.00	112.50	37.50	175.00	137.50
5450 TRANSFERS TO RESERVE	(176.00)	(176.00)	0.00	(528.00)	(528.00)	0.00
TOTAL INCOME	4,859.50	5,322.06	462.56	14,556.50	16,537.66	1,981.16
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	3,150.00	3,150.00	0.00
7040 LEGAL FEES	250.00	0.00	250.00	250.00	0.00	250.00
7045 LEGAL COLLECTIONS	100.00	392.00	(292.00)	200.00	1,325.50	(1,125.50)
7060 PRINTING & COPYING	25.00	24.35	0.65	50.00	47.15	2.85
7062 POSTAGE	25.00	21.26	3.74	75.00	65.40	9.60
7080 NEWSLETTER PRODUCT	200.00	0.00	200.00	200.00	0.00	200.00
7090 MISC ADMINISTRATIVE	100.00	77.00	23.00	325.00	291.00	34.00
TOTAL ADMINISTRATIVE	1,750.00	1,564.61	185.39	4,250.00	4,879.05	(629.05)
7122 PROPERTY TAXES	0.00	0.00	0.00	35.00	52.56	(17.56)
7130 INSURANCE	0.00	0.00	0.00	10,000.00	0.00	10,000.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	10,035.00	52.56	9,982.44
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL BUILDING MAINT	0.00	0.00	0.00	250.00	0.00	250.00
7320 GAS/ELECTRIC	25.00	29.76	(4.76)	75.00	89.98	(14.98)
7370 WATER/SEWER	40.00	30.08	9.92	120.00	88.80	31.20
7380 TRASH REMOVAL	1,041.00	1,011.54	29.46	3,123.00	3,005.30	117.70
TOTAL UTILITIES	1,106.00	1,071.38	34.62	3,318.00	3,184.08	133.92

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7415 LANDSCAPE CONTRACT	130.00	260.00	(130.00)	380.00	650.00	(270.00)
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	142.00	(142.00)
TOTAL LANDSCAPE MAINT	130.00	260.00	(130.00)	380.00	792.00	(412.00)
7630 SNOW REMOVAL	300.00	150.00	150.00	800.00	585.00	215.00
TOTAL SNOW/ROAD MAINT	300.00	150.00	150.00	800.00	585.00	215.00
TOTAL EXPENSES	3,286.00	3,045.99	240.01	19,033.00	9,492.69	9,540.31
NET PROFIT/LOSS	1,573.50	2,276.07	702.57	(4,476.50)	7,044.97	11,521.47

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	176.00	176.00	0.00	528.00	528.00	0.00
9350 INTEREST INCOME	0.00	2.15	2.15	0.00	6.28	6.28
TOTAL REVENUE	176.00	178.15	2.15	528.00	534.28	6.28
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	176.00	178.15	2.15	528.00	534.28	6.28