

HIGHLINE COURT HOA

AS OF MARCH 31, 2015

**ASSETS**

**CASH**

1012 CASH-US BANK	8,801.30
1023 RES-US BANK	48,144.94
1031 RES-US CD 766 12/15	<u>10,000.00</u>

**TOTAL CASH** 66,946.24

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	1,611.75
1115 ALLOW FOR BAD DEBT	(6,000.00)
1135 PREPAID EXPENSE	<u>463.00</u>

**TOTAL RECEIVABLES** (3,925.25)

**TOTAL ASSETS** 63,020.99

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	<u>5,107.94</u>
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**TOTAL LIABILITIES** 5,107.94

**EQUITY**

2930 WORKING CAPITAL	448.00
2940 CURRENT EARNINGS	1,356.27
2941 CURRENT EARNINGS	(1,356.27)
2950 RESERVE FUND-PRIOR	57,065.91
2955 RESERVE FUND-CURRENT	1,073.84
2960 OPERATING FUND-PRIOR	(957.13)
2965 OPERATING FD-CURRENT	<u>282.43</u>

**TOTAL EQUITY** 57,913.05

**TOT LIABILITY AND EQUITY** 63,020.99

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Budget Comparison Report  
AS OF MARCH 31, 2015

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$4,644.00	\$4,644.00	\$0.00	\$13,932.00	\$13,932.00	\$0.00
5210 LATE FEE CHARGE	20.00	20.00	0.00	80.00	40.00	(40.00)
5220 COLLECTION COST REC	167.00	81.00	(86.00)	497.00	136.00	(361.00)
5245 INTEREST INCOME	1.00	0.13	(0.87)	3.00	0.47	(2.53)
5255 MISC INCOME	12.50	0.00	(12.50)	37.50	0.00	(37.50)
5450 TRANSFERS TO RESERVE	(356.00)	(356.00)	0.00	(1,068.00)	(1,068.00)	0.00
<b>TOTAL INCOME</b>	<b>4,488.50</b>	<b>4,389.13</b>	<b>(99.37)</b>	<b>13,481.50</b>	<b>13,040.47</b>	<b>(441.03)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	950.00	950.00	0.00	2,850.00	2,850.00	0.00
7040 LEGAL FEES	500.00	0.00	500.00	500.00	0.00	500.00
7045 LEGAL COLLECTIONS	250.00	0.00	250.00	375.00	55.00	320.00
7046 COUNTER CLAIM-659	0.00	2,363.00	(2,363.00)	0.00	3,302.00	(3,302.00)
7055 AUDIT FEES	0.00	0.00	0.00	0.00	325.00	(325.00)
7060 PRINTING & COPYING	25.00	11.45	13.55	75.00	29.25	45.75
7062 POSTAGE	25.00	19.60	5.40	100.00	54.41	45.59
7080 NEWSLETTER PRODUCT	200.00	0.00	200.00	200.00	0.00	200.00
7090 MISC ADMINISTRATIVE	75.00	72.00	3.00	275.00	271.00	4.00
<b>TOTAL ADMINISTRATIVE</b>	<b>2,025.00</b>	<b>3,416.05</b>	<b>(1,391.05)</b>	<b>4,375.00</b>	<b>6,886.66</b>	<b>(2,511.66)</b>
7122 PROPERTY TAXES	0.00	0.00	0.00	35.00	32.76	2.24
7130 INSURANCE	0.00	0.00	0.00	10,300.00	0.00	10,300.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,335.00</b>	<b>32.76</b>	<b>10,302.24</b>
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	100.00	850.00	(750.00)
<b>TOTAL BUILDING MAINT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>850.00</b>	<b>(750.00)</b>
7320 GAS/ELECTRIC	35.00	30.88	4.12	105.00	95.66	9.34
7370 WATER/SEWER	40.00	29.08	10.92	120.00	87.24	32.76
7380 TRASH REMOVAL	1,040.00	982.22	57.78	3,120.00	2,919.22	200.78
<b>TOTAL UTILITIES</b>	<b>1,115.00</b>	<b>1,042.18</b>	<b>72.82</b>	<b>3,345.00</b>	<b>3,102.12</b>	<b>242.88</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7415 LANDSCAPE CONTRACT	130.00	130.00	0.00	380.00	390.00	(10.00)
7420 LANDSCAPE RENOVATION	0.00	350.00	(350.00)	0.00	634.00	(634.00)
<b>TOTAL LANDSCAPE MAINT</b>	130.00	480.00	(350.00)	380.00	1,024.00	(644.00)
7630 SNOW REMOVAL	200.00	300.00	(100.00)	600.00	862.50	(262.50)
<b>TOTAL SNOW/ROAD MAINT</b>	200.00	300.00	(100.00)	600.00	862.50	(262.50)
<b>TOTAL EXPENSES</b>	3,470.00	5,238.23	(1,768.23)	19,135.00	12,758.04	6,376.96
<b>NET PROFIT/LOSS</b>	1,018.50	(849.10)	(1,867.60)	(5,653.50)	282.43	5,935.93

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	356.00	356.00	0.00	1,068.00	1,068.00	0.00
9350 INTEREST INCOME	0.00	2.03	2.03	0.00	5.84	5.84
<b>TOTAL REVENUE</b>	<b>356.00</b>	<b>358.03</b>	<b>2.03</b>	<b>1,068.00</b>	<b>1,073.84</b>	<b>5.84</b>
<b>EXPENSE</b>						
<b>RESERVE EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	<b>356.00</b>	<b>358.03</b>	<b>2.03</b>	<b>1,068.00</b>	<b>1,073.84</b>	<b>5.84</b>