

## HIGHLINE COURT HOA

AS OF JUNE 30, 2015

**ASSETS****CASH**

|                          |           |
|--------------------------|-----------|
| 1012 CASH-US BANK        | 2,494.21  |
| 1023 RES-US BANK         | 48,269.95 |
| 1031 RES-US CD 766 12/15 | 10,000.00 |

|                   |                  |
|-------------------|------------------|
| <b>TOTAL CASH</b> | <u>60,764.16</u> |
|-------------------|------------------|

**ACCOUNTS RECEIVABLE**

|                         |            |
|-------------------------|------------|
| 1110 DUES RECEIVABLE    | 1,686.75   |
| 1115 ALLOW FOR BAD DEBT | (6,000.00) |
| 1135 PREPAID EXPENSE    | 463.00     |

|                          |                   |
|--------------------------|-------------------|
| <b>TOTAL RECEIVABLES</b> | <u>(3,850.25)</u> |
|--------------------------|-------------------|

|                     |                         |
|---------------------|-------------------------|
| <b>TOTAL ASSETS</b> | <u><u>56,913.91</u></u> |
|---------------------|-------------------------|

**LIABILITIES & EQUITY****CURRENT LIABILITIES**

|                          |                 |
|--------------------------|-----------------|
| 2115 PREPAID ASSESSMENTS | <u>5,678.94</u> |
|--------------------------|-----------------|

|                          |                 |
|--------------------------|-----------------|
| <b>TOTAL LIABILITIES</b> | <u>5,678.94</u> |
|--------------------------|-----------------|

**EQUITY**

|                           |            |
|---------------------------|------------|
| 2930 WORKING CAPITAL      | 448.00     |
| 2940 CURRENT EARNINGS     | (5,321.81) |
| 2941 CURRENT EARNINGS     | 5,321.81   |
| 2950 RESERVE FUND-PRIOR   | 57,065.91  |
| 2955 RESERVE FUND-CURRENT | 1,198.85   |
| 2960 OPERATING FUND-PRIOR | (957.13)   |
| 2965 OPERATING FD-CURRENT | (6,520.66) |

|                     |                  |
|---------------------|------------------|
| <b>TOTAL EQUITY</b> | <u>51,234.97</u> |
|---------------------|------------------|

|                                 |                         |
|---------------------------------|-------------------------|
| <b>TOT LIABILITY AND EQUITY</b> | <u><u>56,913.91</u></u> |
|---------------------------------|-------------------------|

HIGHLINE COURT HOA

Budget Comparison Report  
AS OF JUNE 30, 2015

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

|                                    | BUDGET          | ACTUAL          | CURR. VARIANCE  | YTD BUDGET       | YTD ACTUAL       | YTD VARIANCE      |
|------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|-------------------|
| <b>INCOME</b>                      |                 |                 |                 |                  |                  |                   |
| 5110 ASSESSMENTS                   | \$4,644.00      | \$4,644.00      | \$0.00          | \$27,864.00      | \$27,864.00      | \$0.00            |
| 5210 LATE FEE CHARGE               | 20.00           | 0.00            | (20.00)         | 140.00           | 50.00            | (90.00)           |
| 5220 COLLECTION COST REC           | 167.00          | 0.00            | (167.00)        | 998.00           | 381.00           | (617.00)          |
| 5245 INTEREST INCOME               | 0.00            | 0.02            | 0.02            | 5.00             | 0.60             | (4.40)            |
| 5255 MISC INCOME                   | 12.50           | 25.00           | 12.50           | 75.00            | 75.00            | 0.00              |
| 5450 TRANSFERS TO RESERVE          | (356.00)        | (356.00)        | 0.00            | (2,136.00)       | (2,136.00)       | 0.00              |
| <b>TOTAL INCOME</b>                | <b>4,487.50</b> | <b>4,313.02</b> | <b>(174.48)</b> | <b>26,946.00</b> | <b>26,234.60</b> | <b>(711.40)</b>   |
| <b>EXPENSES</b>                    |                 |                 |                 |                  |                  |                   |
| 7030 MANAGEMENT FEES               | 950.00          | 950.00          | 0.00            | 5,700.00         | 5,700.00         | 0.00              |
| 7040 LEGAL FEES                    | 0.00            | 0.00            | 0.00            | 500.00           | 81.00            | 419.00            |
| 7045 LEGAL COLLECTIONS             | 125.00          | 0.00            | 125.00          | 825.00           | 300.00           | 525.00            |
| 7046 COUNTER CLAIM-659             | 0.00            | 339.50          | (339.50)        | 0.00             | 4,543.00         | (4,543.00)        |
| 7055 AUDIT FEES                    | 0.00            | 0.00            | 0.00            | 325.00           | 325.00           | 0.00              |
| 7060 PRINTING & COPYING            | 25.00           | 8.60            | 16.40           | 150.00           | 54.30            | 95.70             |
| 7062 POSTAGE                       | 25.00           | 14.80           | 10.20           | 175.00           | 103.63           | 71.37             |
| 7080 NEWSLETTER PRODUCT            | 200.00          | 0.00            | 200.00          | 400.00           | 0.00             | 400.00            |
| 7086 BAD DEBT EXPENSE              | 0.00            | 0.00            | 0.00            | 250.00           | 0.00             | 250.00            |
| 7090 MISC ADMINISTRATIVE           | 75.00           | 72.00           | 3.00            | 500.00           | 487.00           | 13.00             |
| <b>TOTAL ADMINISTRATIVE</b>        | <b>1,400.00</b> | <b>1,384.90</b> | <b>15.10</b>    | <b>8,825.00</b>  | <b>11,593.93</b> | <b>(2,768.93)</b> |
| 7122 PROPERTY TAXES                | 0.00            | 0.00            | 0.00            | 35.00            | 32.76            | 2.24              |
| 7130 INSURANCE                     | 0.00            | 0.00            | 0.00            | 10,300.00        | 9,206.00         | 1,094.00          |
| <b>TOTAL TAXES &amp; INSURANCE</b> | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>     | <b>10,335.00</b> | <b>9,238.76</b>  | <b>1,096.24</b>   |
| 7250 LIGHT MAINTENANCE             | 0.00            | 0.00            | 0.00            | 175.00           | 850.00           | (675.00)          |
| <b>TOTAL BUILDING MAINT</b>        | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>     | <b>175.00</b>    | <b>850.00</b>    | <b>(675.00)</b>   |
| 7320 GAS/ELECTRIC                  | 35.00           | 29.52           | 5.48            | 220.00           | 184.91           | 35.09             |
| 7370 WATER/SEWER                   | 500.00          | 417.88          | 82.12           | 1,160.00         | 1,545.50         | (385.50)          |
| 7380 TRASH REMOVAL                 | 1,040.00        | 982.22          | 57.78           | 6,240.00         | 4,883.66         | 1,356.34          |
| <b>TOTAL UTILITIES</b>             | <b>1,575.00</b> | <b>1,429.62</b> | <b>145.38</b>   | <b>7,620.00</b>  | <b>6,614.07</b>  | <b>1,005.93</b>   |

HIGHLINE COURT HOA

Budget Comparison Report  
AS OF JUNE 30, 2015

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

|                              | BUDGET   | ACTUAL   | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|----------|----------|----------------|------------|------------|--------------|
| 7415 LANDSCAPE CONTRACT      | 440.00   | 710.00   | (270.00)       | 1,390.00   | 1,455.00   | (65.00)      |
| 7420 LANDSCAPE RENOVATION    | 0.00     | 100.00   | (100.00)       | 1,000.00   | 960.00     | 40.00        |
| 7440 SPRINKLER SYS MAINT     | 125.00   | 390.40   | (265.40)       | 300.00     | 791.00     | (491.00)     |
| 7460 FENCE REPAIRS           | 0.00     | 0.00     | 0.00           | 1,200.00   | 0.00       | 1,200.00     |
| <b>TOTAL LANDSCAPE MAINT</b> | 565.00   | 1,200.40 | (635.40)       | 3,890.00   | 3,206.00   | 684.00       |
| 7630 SNOW REMOVAL            | 0.00     | 90.00    | (90.00)        | 800.00     | 1,252.50   | (452.50)     |
| 7635 SIGN PURCH & REPAIRS    | 0.00     | 0.00     | 0.00           | 200.00     | 0.00       | 200.00       |
| <b>TOTAL SNOW/ROAD MAINT</b> | 0.00     | 90.00    | (90.00)        | 1,000.00   | 1,252.50   | (252.50)     |
| <b>TOTAL EXPENSES</b>        | 3,540.00 | 4,104.92 | (564.92)       | 31,845.00  | 32,755.26  | (910.26)     |
| <b>NET PROFIT/LOSS</b>       | 947.50   | 208.10   | (739.40)       | (4,899.00) | (6,520.66) | (1,621.66)   |

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WESTERN STATES PROPERTY SERVICES, INC.

|                                | BUDGET        | ACTUAL        | CURR. VARIANCE | YTD BUDGET      | YTD ACTUAL      | YTD VARIANCE    |
|--------------------------------|---------------|---------------|----------------|-----------------|-----------------|-----------------|
| <b>RESERVE REVENUE</b>         |               |               |                |                 |                 |                 |
| 9200 TRANSFER TO RESERVES      | 356.00        | 356.00        | 0.00           | 2,136.00        | 2,136.00        | 0.00            |
| 9350 INTEREST INCOME           | 0.00          | 1.96          | 1.96           | 0.00            | 11.79           | 11.79           |
| <b>TOTAL REVENUE</b>           | <b>356.00</b> | <b>357.96</b> | <b>1.96</b>    | <b>2,136.00</b> | <b>2,147.79</b> | <b>11.79</b>    |
|                                |               |               |                |                 |                 |                 |
| <b>EXPENSE</b>                 |               |               |                |                 |                 |                 |
| 9558 FENCE                     | 0.00          | 0.00          | 0.00           | 0.00            | 948.94          | (948.94)        |
| <b>TOTAL EXPENSES</b>          | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>    | <b>0.00</b>     | <b>948.94</b>   | <b>(948.94)</b> |
| <b>EXCESS/LOSS OF RESERVES</b> | <b>356.00</b> | <b>357.96</b> | <b>1.96</b>    | <b>2,136.00</b> | <b>1,198.85</b> | <b>(937.15)</b> |