

HIGHLINE COURT HOA

AS OF FEBRUARY 29, 2016

**ASSETS**

**CASH**

1012 CASH-US BANK	6,981.13
1023 RES-US BANK	50,854.13
1031 RES-US CD 089 7/17	10,000.00

**TOTAL CASH** 67,835.26

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	6,033.25
1115 ALLOW FOR BAD DEBT	(6,000.00)
1135 PREPAID EXPENSE	463.00

**TOTAL RECEIVABLES** 496.25

**TOTAL ASSETS** 68,331.51

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	5,373.80
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**TOTAL LIABILITIES** 5,373.80

**EQUITY**

2930 WORKING CAPITAL	448.00
2940 CURRENT EARNINGS	5,125.03
2941 CURRENT EARNINGS	(5,125.03)
2950 RESERVE FUND-PRIOR	60,492.81
2955 RESERVE FUND-CURRENT	356.13
2960 OPERATING FUND-PRIOR	(3,108.13)
2965 OPERATING FD-CURRENT	4,768.90

**TOTAL EQUITY** 62,957.71

**TOT LIABILITY AND EQUITY** 68,331.51

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Budget Comparison Report  
AS OF FEBRUARY 29, 2016

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$4,902.00	\$4,902.00	\$0.00	\$9,804.00	\$9,804.00	\$0.00
5210 LATE FEE CHARGE	20.00	10.00	(10.00)	20.00	10.00	(10.00)
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	100.00	599.00	499.00	200.00	1,667.50	1,467.50
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	16.00	16.00
5245 INTEREST INCOME	0.00	0.05	0.05	0.00	0.10	0.10
5255 MISC INCOME	12.50	50.00	37.50	25.00	50.00	25.00
5450 TRANSFERS TO RESERVE	(176.00)	(176.00)	0.00	(352.00)	(352.00)	0.00
<b>TOTAL INCOME</b>	<b>4,858.50</b>	<b>5,385.05</b>	<b>526.55</b>	<b>9,697.00</b>	<b>11,215.60</b>	<b>1,518.60</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	2,100.00	2,100.00	0.00
7045 LEGAL COLLECTIONS	100.00	599.00	(499.00)	100.00	933.50	(833.50)
7060 PRINTING & COPYING	13.00	17.35	(4.35)	25.00	22.80	2.20
7062 POSTAGE	25.00	21.22	3.78	50.00	44.14	5.86
7090 MISC ADMINISTRATIVE	100.00	107.00	(7.00)	225.00	214.00	11.00
<b>TOTAL ADMINISTRATIVE</b>	<b>1,288.00</b>	<b>1,794.57</b>	<b>(506.57)</b>	<b>2,500.00</b>	<b>3,314.44</b>	<b>(814.44)</b>
7122 PROPERTY TAXES	35.00	52.56	(17.56)	35.00	52.56	(17.56)
7130 INSURANCE	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>10,035.00</b>	<b>52.56</b>	<b>9,982.44</b>	<b>10,035.00</b>	<b>52.56</b>	<b>9,982.44</b>
7250 LIGHT MAINTENANCE	250.00	0.00	250.00	250.00	0.00	250.00
<b>TOTAL BUILDING MAINT</b>	<b>250.00</b>	<b>0.00</b>	<b>250.00</b>	<b>250.00</b>	<b>0.00</b>	<b>250.00</b>
7320 GAS/ELECTRIC	25.00	29.92	(4.92)	50.00	60.22	(10.22)
7370 WATER/SEWER	40.00	29.64	10.36	80.00	58.72	21.28
7380 TRASH REMOVAL	1,041.00	1,011.54	29.46	2,082.00	1,993.76	88.24
<b>TOTAL UTILITIES</b>	<b>1,106.00</b>	<b>1,071.10</b>	<b>34.90</b>	<b>2,212.00</b>	<b>2,112.70</b>	<b>99.30</b>
7415 LANDSCAPE CONTRACT	130.00	130.00	0.00	250.00	390.00	(140.00)
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	142.00	(142.00)

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<b>TOTAL LANDSCAPE MAINT</b>	130.00	130.00	0.00	250.00	532.00	(282.00)
7630 SNOW REMOVAL	200.00	0.00	200.00	500.00	435.00	65.00
<b>TOTAL SNOW/ROAD MAINT</b>	200.00	0.00	200.00	500.00	435.00	65.00
<b>TOTAL EXPENSES</b>	13,009.00	3,048.23	9,960.77	15,747.00	6,446.70	9,300.30
<b>NET PROFIT/LOSS</b>	(8,150.50)	2,336.82	10,487.32	(6,050.00)	4,768.90	10,818.90

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<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	176.00	176.00	0.00	352.00	352.00	0.00
9350 INTEREST INCOME	0.00	2.00	2.00	0.00	4.13	4.13
<b>TOTAL REVENUE</b>	<b>176.00</b>	<b>178.00</b>	<b>2.00</b>	<b>352.00</b>	<b>356.13</b>	<b>4.13</b>
<b>EXPENSE</b>						
<b>RESERVE EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	<b>176.00</b>	<b>178.00</b>	<b>2.00</b>	<b>352.00</b>	<b>356.13</b>	<b>4.13</b>