

HIGHLINE COURT HOA

AS OF DECEMBER 31, 2015

ASSETS

CASH		
1012 CASH-US BANK	4,777.88	
1023 RES-US BANK	50,498.00	
1031 RES-US CD 089 7/17	10,000.00	
	<u> </u>	
TOTAL CASH		65,275.88
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	4,288.75	
1115 ALLOW FOR BAD DEBT	(6,000.00)	
1135 PREPAID EXPENSE	463.00	
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TOTAL RECEIVABLES		(1,248.25)
TOTAL ASSETS		<u><u>64,027.63</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	6,194.95	
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TOTAL LIABILITIES		6,194.95
EQUITY		
2930 WORKING CAPITAL	448.00	
2940 CURRENT EARNINGS	1,275.90	
2941 CURRENT EARNINGS	(1,275.90)	
2950 RESERVE FUND-PRIOR	57,065.91	
2955 RESERVE FUND-CURRENT	3,426.90	
2960 OPERATING FUND-PRIOR	(957.13)	
2965 OPERATING FD-CURRENT	(2,151.00)	
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TOTAL EQUITY		57,832.68
TOT LIABILITY AND EQUITY		<u><u>64,027.63</u></u>

HIGHLINE COURT HOA

Budget Comparison Report
AS OF DECEMBER 31, 2015

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,644.00	\$4,644.00	\$0.00	\$55,728.00	\$55,728.00	\$0.00
5210 LATE FEE CHARGE	0.00	10.00	10.00	240.00	220.00	(20.00)
5220 COLLECTION COST REC	167.00	734.00	567.00	2,000.00	3,040.00	1,040.00
5245 INTEREST INCOME	0.00	0.03	0.03	5.00	0.76	(4.24)
5255 MISC INCOME	12.50	0.00	(12.50)	150.00	275.00	125.00
5450 TRANSFERS TO RESERVE	(356.00)	(356.00)	0.00	(4,272.00)	(4,272.00)	0.00
TOTAL INCOME	4,467.50	5,032.03	564.53	53,851.00	54,991.76	1,140.76
EXPENSES						
7030 MANAGEMENT FEES	950.00	950.00	0.00	11,400.00	11,400.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	1,000.00	81.00	919.00
7045 LEGAL COLLECTIONS	200.00	734.00	(534.00)	2,000.00	2,959.00	(959.00)
7046 COUNTER CLAIM-659	0.00	0.00	0.00	0.00	4,636.00	(4,636.00)
7055 AUDIT FEES	0.00	0.00	0.00	325.00	325.00	0.00
7060 PRINTING & COPYING	25.00	517.40	(492.40)	300.00	656.40	(356.40)
7062 POSTAGE	50.00	17.83	32.17	350.00	245.45	104.55
7080 NEWSLETTER PRODUCT	0.00	209.41	(209.41)	600.00	209.41	390.59
7085 ANNUAL MEETING	0.00	0.00	0.00	350.00	336.79	13.21
7086 BAD DEBT EXPENSE	125.00	0.00	125.00	500.00	0.00	500.00
7090 MISC ADMINISTRATIVE	75.00	97.00	(22.00)	950.00	944.00	6.00
TOTAL ADMINISTRATIVE	1,425.00	2,525.64	(1,100.64)	17,775.00	21,793.05	(4,018.05)
7122 PROPERTY TAXES	0.00	0.00	0.00	35.00	32.76	2.24
7130 INSURANCE	0.00	0.00	0.00	10,300.00	9,206.00	1,094.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	10,335.00	9,238.76	1,096.24
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	250.00	1,055.00	(805.00)
TOTAL BUILDING MAINT	0.00	0.00	0.00	250.00	1,055.00	(805.00)
7320 GAS/ELECTRIC	35.00	29.82	5.18	440.00	365.83	74.17
7370 WATER/SEWER	40.00	284.46	(244.46)	3,700.00	4,432.80	(732.80)
7380 TRASH REMOVAL	1,092.00	982.22	109.78	12,532.00	11,808.32	723.68

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	1,167.00	1,296.50	(129.50)	16,672.00	16,606.95	65.05
7415 LANDSCAPE CONTRACT	120.00	355.00	(235.00)	3,400.00	3,230.00	170.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	2,000.00	2,930.00	(930.00)
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	800.00	965.25	(165.25)
7460 FENCE REPAIRS	0.00	0.00	0.00	1,200.00	0.00	1,200.00
TOTAL LANDSCAPE MAINT	120.00	355.00	(235.00)	7,400.00	7,125.25	274.75
7630 SNOW REMOVAL	200.00	71.25	128.75	1,200.00	1,323.75	(123.75)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	200.00	71.25	128.75	1,400.00	1,323.75	76.25
TOTAL EXPENSES	2,912.00	4,248.39	(1,336.39)	53,832.00	57,142.76	(3,310.76)
NET PROFIT/LOSS	1,555.50	783.64	(771.86)	19.00	(2,151.00)	(2,170.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	356.00	356.00	0.00	4,272.00	4,272.00	0.00
9350 INTEREST INCOME	0.00	81.76	81.76	0.00	103.84	103.84
TOTAL REVENUE	356.00	437.76	81.76	4,272.00	4,375.84	103.84
EXPENSE						
9558 FENCE	0.00	0.00	0.00	0.00	948.94	(948.94)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	948.94	(948.94)
EXCESS/LOSS OF RESERVES	356.00	437.76	81.76	4,272.00	3,426.90	(845.10)