

## HIGHLINE COURT HOA

AS OF AUGUST 31, 2016

## ASSETS

CASH	
1012 CASH-US BANK	15,154.37
1023 RES-US BANK	47,922.23
1031 RES-US CD 089 7/17	<u>10,000.00</u>
<b>TOTAL CASH</b>	<u>73,076.60</u>
ACCOUNTS RECEIVABLE	
1110 DUES RECEIVABLE	399.00
1115 ALLOW FOR BAD DEBT	(3,800.00)
1135 PREPAID EXPENSE	<u>1,872.00</u>
<b>TOTAL RECEIVABLES</b>	<u>(1,529.00)</u>
<b>TOTAL ASSETS</b>	<u><u>71,547.60</u></u>

## LIABILITIES &amp; EQUITY

CURRENT LIABILITIES	
2115 PREPAID ASSESSMENTS	<u>5,616.66</u>
<b>TOTAL LIABILITIES</b>	<u>5,616.66</u>
EQUITY	
2940 CURRENT EARNINGS	4,489.26
2941 CURRENT EARNINGS	(4,489.26)
2950 RESERVE FUND-PRIOR	60,497.81
2955 RESERVE FUND-CURRENT	(2,575.77)
2960 OPERATING FUND-PRIOR	943.87
2965 OPERATING FD-CURRENT	<u>7,065.03</u>
<b>TOTAL EQUITY</b>	<u>65,930.94</u>
<b>TOT LIABILITY AND EQUITY</b>	<u><u>71,547.60</u></u>

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Budget Comparison Report  
AS OF AUGUST 31, 2016

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$4,902.00	\$4,902.00	\$0.00	\$39,216.00	\$39,216.00	\$0.00
5210 LATE FEE CHARGE	20.00	30.00	10.00	140.00	195.00	55.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	100.00	343.34	243.34	800.00	3,076.84	2,276.84
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	193.00	193.00
5245 INTEREST INCOME	0.00	0.23	0.23	3.00	0.85	(2.15)
5255 MISC INCOME	12.50	0.00	(12.50)	100.00	250.00	150.00
5450 TRANSFERS TO RESERVE	(176.00)	(176.00)	0.00	(1,408.00)	(1,408.00)	0.00
<b>TOTAL INCOME</b>	<b>4,858.50</b>	<b>5,099.57</b>	<b>241.07</b>	<b>38,851.00</b>	<b>41,543.69</b>	<b>2,692.69</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	8,400.00	8,400.00	0.00
7040 LEGAL FEES	250.00	0.00	250.00	500.00	255.00	245.00
7045 LEGAL COLLECTIONS	100.00	343.34	(243.34)	700.00	3,076.84	(2,376.84)
7055 AUDIT FEES	0.00	0.00	0.00	2,250.00	2,250.00	0.00
7060 PRINTING & COPYING	25.00	30.50	(5.50)	175.00	388.97	(213.97)
7062 POSTAGE	25.00	30.54	(5.54)	200.00	189.95	10.05
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	400.00	0.00	400.00
7086 BAD DEBT EXPENSE	125.00	0.00	125.00	375.00	0.00	375.00
7090 MISC ADMINISTRATIVE	75.00	77.00	(2.00)	700.00	676.00	24.00
<b>TOTAL ADMINISTRATIVE</b>	<b>1,650.00</b>	<b>1,531.38</b>	<b>118.62</b>	<b>13,700.00</b>	<b>15,236.76</b>	<b>(1,536.76)</b>
7122 PROPERTY TAXES	0.00	0.00	0.00	35.00	52.56	(17.56)
7130 INSURANCE	0.00	0.00	0.00	10,000.00	5,404.00	4,596.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,035.00</b>	<b>5,456.56</b>	<b>4,578.44</b>
7250 LIGHT MAINTENANCE	250.00	0.00	250.00	750.00	0.00	750.00
<b>TOTAL BUILDING MAINT</b>	<b>250.00</b>	<b>0.00</b>	<b>250.00</b>	<b>750.00</b>	<b>0.00</b>	<b>750.00</b>
7320 GAS/ELECTRIC	45.00	30.09	14.91	260.00	237.40	22.60
7370 WATER/SEWER	600.00	622.24	(22.24)	2,460.00	1,323.93	1,136.07
7380 TRASH REMOVAL	1,041.00	1,098.04	(57.04)	8,328.00	7,903.00	425.00

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<b>TOTAL UTILITIES</b>	1,686.00	1,750.37	(64.37)	11,048.00	9,464.33	1,583.67
7415 LANDSCAPE CONTRACT	475.00	300.00	175.00	2,400.00	1,850.00	550.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	2,000.00	647.00	1,353.00
7440 SPRINKLER SYS MAINT	200.00	0.00	200.00	850.00	804.01	45.99
7460 FENCE REPAIRS	0.00	0.00	0.00	1,000.00	0.00	1,000.00
<b>TOTAL LANDSCAPE MAINT</b>	675.00	300.00	375.00	6,250.00	3,301.01	2,948.99
7630 SNOW REMOVAL	0.00	0.00	0.00	1,000.00	1,020.00	(20.00)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	250.00	0.00	250.00
<b>TOTAL SNOW/ROAD MAINT</b>	0.00	0.00	0.00	1,250.00	1,020.00	230.00
<b>TOTAL EXPENSES</b>	4,261.00	3,581.75	679.25	43,033.00	34,478.66	8,554.34
<b>NET PROFIT/LOSS</b>	597.50	1,517.82	920.32	(4,182.00)	7,065.03	11,247.03

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<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	176.00	176.00	0.00	1,408.00	1,408.00	0.00
9350 INTEREST INCOME	0.00	2.02	2.02	0.00	16.23	16.23
<b>TOTAL REVENUE</b>	176.00	178.02	2.02	1,408.00	1,424.23	16.23
<b>EXPENSE</b>						
9565 INSURANCE	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)
<b>TOTAL EXPENSES</b>	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)
<b>EXCESS/LOSS OF RESERVES</b>	176.00	178.02	2.02	1,408.00	(2,575.77)	(3,983.77)