

HIGHLINE COURT HOA

AS OF AUGUST 31, 2015

ASSETS

| | | |
|----------------------------|------------------|-------------------------|
| CASH | | |
| 1012 CASH-US BANK | 3,930.17 | |
| 1023 RES-US BANK | 48,986.07 | |
| 1031 RES-US CD 766 12/15 | <u>10,000.00</u> | |
| TOTAL CASH | | <u>62,916.24</u> |
| ACCOUNTS RECEIVABLE | | |
| 1110 DUES RECEIVABLE | 1,897.75 | |
| 1115 ALLOW FOR BAD DEBT | (6,000.00) | |
| 1135 PREPAID EXPENSE | <u>463.00</u> | |
| TOTAL RECEIVABLES | | <u>(3,639.25)</u> |
| TOTAL ASSETS | | <u><u>59,276.99</u></u> |

LIABILITIES & EQUITY

| | | |
|---------------------------------|-------------------|-------------------------|
| CURRENT LIABILITIES | | |
| 2115 PREPAID ASSESSMENTS | <u>4,691.94</u> | |
| TOTAL LIABILITIES | | <u>4,691.94</u> |
| EQUITY | | |
| 2930 WORKING CAPITAL | 448.00 | |
| 2940 CURRENT EARNINGS | (1,971.73) | |
| 2941 CURRENT EARNINGS | 1,971.73 | |
| 2950 RESERVE FUND-PRIOR | 57,065.91 | |
| 2955 RESERVE FUND-CURRENT | 1,914.97 | |
| 2960 OPERATING FUND-PRIOR | (957.13) | |
| 2965 OPERATING FD-CURRENT | <u>(3,886.70)</u> | |
| TOTAL EQUITY | | <u>54,585.05</u> |
| TOT LIABILITY AND EQUITY | | <u><u>59,276.99</u></u> |

HIGHLINE COURT HOA

Budget Comparison Report
AS OF AUGUST 31, 2015

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------------|-----------------|----------------|------------------|------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$4,644.00 | \$4,644.00 | \$0.00 | \$37,152.00 | \$37,152.00 | \$0.00 |
| 5210 LATE FEE CHARGE | 20.00 | 10.00 | (10.00) | 180.00 | 110.00 | (70.00) |
| 5220 COLLECTION COST REC | 167.00 | 81.00 | (86.00) | 1,332.00 | 462.00 | (870.00) |
| 5245 INTEREST INCOME | 0.00 | 0.03 | 0.03 | 5.00 | 0.65 | (4.35) |
| 5255 MISC INCOME | 12.50 | 100.00 | 87.50 | 100.00 | 250.00 | 150.00 |
| 5450 TRANSFERS TO RESERVE | (356.00) | (356.00) | 0.00 | (2,848.00) | (2,848.00) | 0.00 |
| TOTAL INCOME | 4,487.50 | 4,479.03 | (8.47) | 35,921.00 | 35,126.65 | (794.35) |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 950.00 | 950.00 | 0.00 | 7,600.00 | 7,600.00 | 0.00 |
| 7040 LEGAL FEES | 500.00 | 0.00 | 500.00 | 1,000.00 | 81.00 | 919.00 |
| 7045 LEGAL COLLECTIONS | 250.00 | 0.00 | 250.00 | 1,200.00 | 300.00 | 900.00 |
| 7046 COUNTER CLAIM-659 | 0.00 | 0.00 | 0.00 | 0.00 | 4,636.00 | (4,636.00) |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 325.00 | 325.00 | 0.00 |
| 7060 PRINTING & COPYING | 25.00 | 33.10 | (8.10) | 200.00 | 98.40 | 101.60 |
| 7062 POSTAGE | 25.00 | 18.20 | 6.80 | 225.00 | 154.49 | 70.51 |
| 7080 NEWSLETTER PRODUCT | 0.00 | 0.00 | 0.00 | 400.00 | 0.00 | 400.00 |
| 7086 BAD DEBT EXPENSE | 125.00 | 0.00 | 125.00 | 375.00 | 0.00 | 375.00 |
| 7090 MISC ADMINISTRATIVE | 75.00 | 72.00 | 3.00 | 650.00 | 631.00 | 19.00 |
| TOTAL ADMINISTRATIVE | 1,950.00 | 1,073.30 | 876.70 | 11,975.00 | 13,825.89 | (1,850.89) |
| 7122 PROPERTY TAXES | 0.00 | 0.00 | 0.00 | 35.00 | 32.76 | 2.24 |
| 7130 INSURANCE | 0.00 | 0.00 | 0.00 | 10,300.00 | 9,206.00 | 1,094.00 |
| TOTAL TAXES & INSURANCE | 0.00 | 0.00 | 0.00 | 10,335.00 | 9,238.76 | 1,096.24 |
| 7250 LIGHT MAINTENANCE | 75.00 | 0.00 | 75.00 | 250.00 | 850.00 | (600.00) |
| TOTAL BUILDING MAINT | 75.00 | 0.00 | 75.00 | 250.00 | 850.00 | (600.00) |
| 7320 GAS/ELECTRIC | 45.00 | 30.18 | 14.82 | 300.00 | 245.53 | 54.47 |
| 7370 WATER/SEWER | 500.00 | 761.32 | (261.32) | 2,160.00 | 1,632.32 | 527.68 |
| 7380 TRASH REMOVAL | 1,040.00 | 0.00 | 1,040.00 | 8,320.00 | 6,848.10 | 1,471.90 |
| TOTAL UTILITIES | 1,585.00 | 791.50 | 793.50 | 10,780.00 | 8,725.95 | 2,054.05 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|----------|----------|----------------|------------|------------|--------------|
| 7415 LANDSCAPE CONTRACT | 440.00 | 0.00 | 440.00 | 2,270.00 | 1,810.00 | 460.00 |
| 7420 LANDSCAPE RENOVATION | 0.00 | 1,008.00 | (1,008.00) | 2,000.00 | 2,345.00 | (345.00) |
| 7440 SPRINKLER SYS MAINT | 125.00 | 174.25 | (49.25) | 550.00 | 965.25 | (415.25) |
| 7460 FENCE REPAIRS | 0.00 | 0.00 | 0.00 | 1,200.00 | 0.00 | 1,200.00 |
| TOTAL LANDSCAPE MAINT | 565.00 | 1,182.25 | (617.25) | 6,020.00 | 5,120.25 | 899.75 |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 800.00 | 1,252.50 | (452.50) |
| 7635 SIGN PURCH & REPAIRS | 0.00 | 0.00 | 0.00 | 200.00 | 0.00 | 200.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 1,000.00 | 1,252.50 | (252.50) |
| TOTAL EXPENSES | 4,175.00 | 3,047.05 | 1,127.95 | 40,360.00 | 39,013.35 | 1,346.65 |
| NET PROFIT/LOSS | 312.50 | 1,431.98 | 1,119.48 | (4,439.00) | (3,886.70) | 552.30 |

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WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CJRR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|---------------|---------------|----------------|-----------------|-----------------|-----------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 356.00 | 356.00 | 0.00 | 2,848.00 | 2,848.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 2.07 | 2.07 | 0.00 | 15.91 | 15.91 |
| TOTAL REVENUE | 356.00 | 358.07 | 2.07 | 2,848.00 | 2,863.91 | 15.91 |
| EXPENSE | | | | | | |
| 9558 FENCE | 0.00 | 0.00 | 0.00 | 0.00 | 948.94 | (948.94) |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 948.94 | (948.94) |
| EXCESS/LOSS OF RESERVES | 356.00 | 358.07 | 2.07 | 2,848.00 | 1,914.97 | (933.03) |