

HIGHLINE COURT HOA

AS OF DECEMBER 31, 2016

**ASSETS**

<b>CASH</b>		
1012 CASH-US BANK	11,814.36	
1023 RES-US BANK	52,634.86	
1030 RES-US CD 013 7/18	5,000.00	
1031 RES-US CD 089 7/17	10,000.00	
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<b>TOTAL CASH</b>		79,449.22
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<b>ACCOUNTS RECEIVABLE</b>		
1110 DUES RECEIVABLE	785.00	
1115 ALLOW FOR BAD DEBT	(3,800.00)	
1135 PREPAID EXPENSE	1,872.00	
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<b>TOTAL RECEIVABLES</b>		(1,143.00)
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<b>TOTAL ASSETS</b>		<u>78,306.22</u>

**LIABILITIES & EQUITY**

<b>CURRENT LIABILITIES</b>		
2115 PREPAID ASSESSMENTS	7,165.66	
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<b>TOTAL LIABILITIES</b>		7,165.66
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<b>EQUITY</b>		
2940 CURRENT EARNINGS	9,698.88	
2941 CURRENT EARNINGS	(9,698.88)	
2950 RESERVE FUND-PRIOR	60,497.81	
2955 RESERVE FUND-CURRENT	2,136.86	
2960 OPERATING FUND-PRIOR	943.87	
2965 OPERATING FD-CURRENT	7,562.02	
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<b>TOTAL EQUITY</b>		71,140.56
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<b>TOT LIABILITY AND EQUITY</b>		<u>78,306.22</u>

HIGHLINE COURT HOA

Budget Comparison Report  
AS OF DECEMBER 31, 2016

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$4,902.00	\$4,902.00	\$0.00	\$58,824.00	\$58,824.00	\$0.00
5210 LATE FEE CHARGE	0.00	20.00	20.00	200.00	305.00	105.00
5215 NSF FEE	0.00	20.00	20.00	0.00	40.00	40.00
5220 COLLECTION COST REC	0.00	300.00	300.00	1,000.00	3,757.84	2,757.84
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	263.00	263.00
5245 INTEREST INCOME	0.00	0.22	0.22	3.00	1.71	(1.29)
5255 MISC INCOME	12.50	0.00	(12.50)	150.00	275.00	125.00
5450 TRANSFERS TO RESERVE	(176.00)	(176.00)	0.00	(2,112.00)	(2,112.00)	0.00
<b>TOTAL INCOME</b>	<b>4,738.50</b>	<b>5,066.22</b>	<b>327.72</b>	<b>58,065.00</b>	<b>61,354.55</b>	<b>3,289.55</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	12,600.00	12,600.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	500.00	255.00	245.00
7045 LEGAL COLLECTIONS	0.00	300.00	(300.00)	1,000.00	3,757.84	(2,757.84)
7055 AUDIT FEES	0.00	0.00	0.00	2,250.00	2,250.00	0.00
7060 PRINTING & COPYING	25.00	510.30	(485.30)	275.00	1,323.59	(1,048.59)
7062 POSTAGE	25.00	14.70	10.30	300.00	257.31	42.69
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	600.00	0.00	600.00
7085 ANNUAL MEETING	0.00	0.00	0.00	400.00	0.00	400.00
7086 BAD DEBT EXPENSE	125.00	0.00	125.00	500.00	0.00	500.00
7090 MISC ADMINISTRATIVE	75.00	107.00	(32.00)	1,000.00	1,039.00	(39.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>1,300.00</b>	<b>1,962.00</b>	<b>(662.00)</b>	<b>19,425.00</b>	<b>21,482.74</b>	<b>(2,057.74)</b>
7122 PROPERTY TAXES	0.00	0.00	0.00	35.00	52.56	(17.56)
7130 INSURANCE	0.00	0.00	0.00	10,000.00	9,404.00	596.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,035.00</b>	<b>9,456.56</b>	<b>578.44</b>
7250 LIGHT MAINTENANCE	0.00	686.40	(686.40)	1,000.00	686.40	313.60
<b>TOTAL BUILDING MAINT</b>	<b>0.00</b>	<b>686.40</b>	<b>(686.40)</b>	<b>1,000.00</b>	<b>686.40</b>	<b>313.60</b>
7320 GAS/ELECTRIC	35.00	61.70	(26.70)	400.00	392.89	7.11
7370 WATER/SEWER	40.00	234.21	(194.21)	4,100.00	3,689.58	410.42
7380 TRASH REMOVAL	1,049.00	1,006.54	42.46	12,500.00	11,929.16	570.84

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>TOTAL UTILITIES</b>	1,124.00	1,302.45	(178.45)	17,000.00	16,011.63	988.37
7415 LANDSCAPE CONTRACT	120.00	300.00	(180.00)	3,600.00	3,350.00	250.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	3,000.00	647.00	2,353.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	1,250.00	1,138.20	111.80
7460 FENCE REPAIRS	0.00	0.00	0.00	1,000.00	0.00	1,000.00
<b>TOTAL LANDSCAPE MAINT</b>	120.00	300.00	(180.00)	8,850.00	5,135.20	3,714.80
7630 SNOW REMOVAL	300.00	0.00	300.00	1,500.00	1,020.00	480.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	250.00	0.00	250.00
<b>TOTAL SNOW/ROAD MAINT</b>	300.00	0.00	300.00	1,750.00	1,020.00	730.00
<b>TOTAL EXPENSES</b>	2,844.00	4,270.85	(1,426.85)	58,060.00	53,792.53	4,267.47
<b>NET PROFIT/LOSS</b>	1,894.50	795.37	(1,099.13)	5.00	7,562.02	7,557.02

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	BUDGET	ACTUAL	CJRR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	176.00	176.00	0.00	2,112.00	2,112.00	0.00
9350 INTEREST INCOME	0.00	2.22	2.22	0.00	24.86	24.86
<b>TOTAL REVENUE</b>	176.00	178.22	2.22	2,112.00	2,136.86	24.86
<b>EXPENSE</b>						
<b>RESERVE EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	176.00	178.22	2.22	2,112.00	2,136.86	24.86